

ALASKA STATE LEGISLATURE



Senate Bipartisan Working Group

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Legislature Passes FY2013 Capital Budget

Budget creates jobs while targeting transportation, health care, education and energy statewide

JUNEAU – Today, the Senate concurred with the House’s additions to the state’s FY 2013 Capital Budget, [Senate Bill 160](#). The Capital Budget, as it will now be transmitted to the Governor for his approval, was a collaborative effort between the Senate, the House and the Governor’s Office to keep spending down, while building up transportation, energy, education and health care statewide.

The budget appropriates \$2.94 billion for capital projects and public works infrastructure. It is one of the only bills the legislature is required to pass.

In the Capital Budget, the Senate Bipartisan Working Group advanced its goals by appropriating an estimated \$870 million for transportation, \$370 million to improve schools and education across the state, \$210 million projects to reduce energy costs statewide, and \$90 million to improve the health care in Alaskans.

The Senate also achieved its priority of ensuring savings before spending by adding four dollars to state savings for each dollar that is spent on capital projects. Since 2007, under the leadership of the Senate, Alaska’s savings have grown by over \$10 billion.

For highlights of selected projects, click [here](#).

The Capital Budget now heads to Governor Sean Parnell for his approval.

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